

CERTIFICATE OF APPROVAL

This is to certify that the Environmental Management System of:

HOEGANAES CORPORATION EUROPE S.A.
120266 Buzau, Urziceni Street No. 33
Romania

has been approved by Lloyd's Register Quality Assurance
to the following Environmental Management System Standard:

ISO 14001:2004
SR EN ISO 14001:2005

The Environmental Management System is applicable to:


**Activities including and associated with the manufacturing of
iron powders.**

Approval
Certificate No: 170516

Original Approval: 07 March 2005

Current Certificate: 26 February 2011

Certificate Expiry: 06 March 2014


Issued by: Lloyd's Register (Romania) S.R.L. for and on
behalf of Lloyd's Register Quality Assurance Limited.



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This document is subject to the provision on the reverse

31 Ianului Avenue, Bucharest, Romania. Register Number 17728352.

71 Fenchurch Street, London EC3M 4BS United Kingdom. Registered Number 1879370

This approval is carried out in accordance with the LRQA assessment and certification procedures and monitored by LRQA.

The use of the UKAS Accreditation Mark indicates Accreditation in respect of those activities covered by the Accreditation Certificate Number 001

Macro Revision 13